

Davison Community Schools
 Where Kids Come First and Futures Begin
Connections ♦ Curriculum ♦ Opportunities

Administrative Offices 1490 N. Oak Road Davison, MI 48423

**GENERAL APPROPRIATIONS RESOLUTION
 ADOPTED BY THE DAVISON COMMUNITY SCHOOLS
 BOARD OF EDUCATION**

**PROPOSED 2018/2019 BUDGET Original
 June 25, 2018**

RESOLVED, that this resolution shall be the general appropriations of the Davison Community Schools for the 2018/2019 fiscal year: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Davison Community Schools.

BE IT FURTHER RESOLVED, that 5.7606 mills will be levied on all commercial personal properties and 17.7606 mills will be levied on all other non-primary residency properties in the Davison Community Schools for general operations for the 2018/2019 fiscal year.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund equity estimated to be available for appropriations in the General Operating Fund of the Davison Community Schools for the 2018/2019 fiscal year is as follows:

Revenue:		
100	Local	\$5,046,716
200	Other Governmental Units	\$16,500
300	State	49,122,680
400	Federal	1,924,168
500	Incoming Transfers and Other Transactions	<u>709,084</u>
	Total Revenue	\$56,819,148
740	Estimated Fund Equity, July 1, 2018	<u>6,141,531</u>
	Total Available to Appropriate	<u>\$62,960,680</u>

BE IT FURTHER RESOLVED, that \$58,545,045 of the total available to appropriate in the **General Operating Fund is hereby appropriated in the amounts and purposes set forth below:**

Expenditures:		
Instruction:		
110	Basic Programs	\$27,725,899
120	Added Needs	6,378,988
Support Services:		
210	Pupil	3,895,067
220	Instructional Staff	3,076,767
230	General Administration	606,378
241	Office of the Principal	3,734,007
250	Business Services	1,129,235

260	Operations/Maintenance	5,112,957
271	Pupil Transportation	2,915,974
290	Other Support Services	2,792,208
310	Community Services	632,622
451	Facility Acquisition	0
456	Building Improvement Services	15,000
511	Debt Service	361,134
600	Outgoing Transfers and Other Transactions	<u>168,809</u>
	Total Appropriated	<u>\$58,545,045</u>

BE IT FURTHER RESOLVED, that the fund equity for the **DTV Revenue** Funds shall be deemed Committed fund equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **School Service Special Revenue** Fund of the Davison Community Schools for the 2018/2019 fiscal year is as follows:

Revenue:

Local	1,292,793
Other Governmental Units	90,000
State	85,384
Federal	1,632,825
Incoming Transfers and Other Transactions	<u>168,809</u>
Total Revenue	3,269,811
Estimated Fund Equity, July 1, 2018	526,057
Total Available to Appropriate	\$3,795,868

BE IT FURTHER RESOLVED, that \$3,113,353 of the total available to appropriate in the **School Service Special Revenue Fund** is hereby appropriated in the amounts and purposes set forth below:

Expenditures:

Support Services:	
School Lunch Activities	2,530,014
Community Services:	
Community Enrichment & Recreation	475,339
Outgoing Transfers and Other Transactions	<u>108,000</u>
Total Appropriated	<u>\$3,113,353</u>

BE IT FURTHER RESOLVED, that the fund equity for the **DCER** Special Revenue Funds shall be deemed Committed fund equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that the fund equity for the **School Lunch Special Revenue** Fund shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that 2.320 mills will be levied on all properties in the Davison Community Schools for Debt Retirement for the 2018/2019 fiscal year.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance

estimated to be available for appropriations in the Debt Retirement Fund of the Davison Community Schools for the 2018/2019 fiscal year is as follows:

Revenue:	
Local	\$1,900,454
State	6,390
Incoming Transfers and Other Transactions	<u>0</u>
Total Revenue	\$1,906,844
Estimated Fund Equity, July 1, 2018	<u>473,318</u>
Total Available to Appropriate	<u>\$2,380,162</u>

BE IT FURTHER RESOLVED, that \$1,980,081 of the total available to appropriate in the **Debt Retirement Fund** is hereby appropriated in the amounts and purposes set forth below:

Expenditures:	
Debt Service:	
Redemption of Principal	\$1,510,000
Interest and Fiscal Charges	\$470,081
Outgoing Transfers and Other Transactions	<u>0</u>
Total Appropriated	<u>\$1,980,081</u>

BE IT FURTHER RESOLVED, that the fund equity for the **Debt Retirement Fund** shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that 1.384 mills will be levied on all properties in the Davison Community Schools for capital projects for the 2018/2019 fiscal year.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of the Davison Community Schools for the 2018/2019 fiscal year is as follows:

Revenue:	
Local	\$1,133,670
Incoming Transfers and Other Transactions	<u>0</u>
Total Revenue	\$1,133,670
Estimated Fund Equity, July 1, 2018	<u>542,938</u>
Total Available to Appropriate	<u>\$1,676,608</u>

BE IT FURTHER RESOLVED, that \$1,288,412 of the total available to appropriate in the **Capital Projects Fund** is hereby appropriated in the amounts and purposes set forth below:

Expenditures:	
Capital Projects	<u>\$1,288,412</u>

BE IT FURTHER RESOLVED, that the fund equity for the **Capital Projects Fund** shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the

school district shall expend any funds or obligate the expenditures of this fund except pursuant to appropriations made by the Board of Education in keeping with budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Director of Business Services is hereby charged with general supervision of the execution of the budget adopted by the board.

The appropriation resolution is to take effect immediately.

DAVISON COMMUNITY SCHOOLS
GENERAL FUND BY FUNCTION

	<u>2015/2016</u>		<u>2016/2017</u>		<u>2017/2018</u>		<u>2017/2018</u>		<u>2017/2018</u>		<u>2017/2018</u>		<u>2018/2019</u>		
	June		June		Original Budget		Nov Revision		March Revision		June Revision		Original Budget		
	Actual	Percent	Revision	Percent	Projection	Percent	Projection	Percent	Projection	Percent	Projection	Percent	Projection	Percent	
REVENUE:															
100	Local Revenue	4,542,340	8.8%	4,717,975	8.6%	5,174,327	9.3%	4,903,939	8.8%	4,909,052	8.7%	4,798,087	8.5%	5,046,716	8.9%
200	Other Governmental Units	15,744	0.0%	14,715	0.0%	16,000	0.0%	16,000	0.0%	16,000	0.0%	16,500	0.0%	16,500	0.0%
300	State Revenue	43,866,225	85.2%	46,241,826	84.7%	47,531,872	85.7%	47,783,574	86.2%	48,495,926	86.4%	48,728,081	86.6%	49,122,680	86.5%
400	Federal Revenue	1,930,312	3.7%	1,994,972	3.7%	2,009,450	3.6%	2,004,080	3.6%	2,005,135	3.6%	2,014,768	3.6%	1,924,168	3.4%
500	Transfers In & Other Financing Sources	1,133,767	2.2%	1,621,713	3.0%	722,311	1.3%	736,730	1.3%	722,684	1.3%	707,684	1.3%	709,084	1.2%
	TOTAL REVENUE & OTHER SOURCES	51,488,388	100.0%	54,591,202	100.0%	55,453,960	100.0%	55,444,323	100.0%	56,148,797	100.0%	56,265,120	100.0%	56,819,148	100.0%
EXPENDITURES:															
INSTRUCTION:															
111	Basic Programs - Elementary	13,257,248	25.7%	13,202,038	24.8%	14,035,321	25.0%	14,077,567	24.8%	14,377,741	24.8%	14,299,006	24.6%	14,477,430	24.7%
112	Basic Programs - Middle School	3,661,597	7.1%	3,961,477	7.4%	4,007,203	7.1%	4,138,896	7.3%	4,203,694	7.3%	4,228,083	7.3%	4,191,496	7.2%
113	Basic Programs - HS & Alt. Ed	7,858,435	15.2%	7,758,875	14.6%	8,608,447	15.3%	8,350,335	14.7%	8,580,431	14.8%	8,684,572	14.9%	8,653,804	14.8%
118	Preschool	388,937	0.8%	388,848	0.7%	437,956	0.8%	389,764	0.7%	414,043	0.7%	414,430	0.7%	388,070	0.7%
119	Summer School	74,430	0.1%	4,231	0.0%	15,050	0.0%	15,050	0.0%	15,050	0.0%	15,066	0.0%	15,099	0.0%
110	Total Basic Programs	25,240,647	48.9%	25,315,468	47.6%	27,103,977	48.3%	26,971,612	47.5%	27,590,959	47.6%	27,640,770	47.5%	27,725,899	47.4%
122	Added Needs - Special Education	3,125,737	6.1%	3,328,260	6.3%	3,514,938	6.3%	3,563,371	6.3%	3,726,536	6.4%	3,762,608	6.5%	3,937,362	6.7%
125	Compensatory - Title I & At-Risk	1,285,933	2.5%	1,351,951	2.5%	1,231,541	2.2%	1,283,041	2.3%	1,289,004	2.2%	1,269,589	2.2%	1,300,041	2.2%
127	Vocational/Career Prep Education	874,606	1.7%	834,264	1.6%	827,291	1.5%	1,097,069	1.9%	1,118,550	1.9%	1,125,045	1.9%	1,141,585	1.9%
120	Total Added Needs	5,286,276	10.3%	5,514,476	10.4%	5,573,770	9.9%	5,943,481	10.5%	6,134,090	10.6%	6,157,242	10.6%	6,378,988	10.9%
	TOTAL INSTRUCTION	30,526,923	59.2%	30,829,944	57.9%	32,677,747	58.2%	32,915,093	57.9%	33,725,049	58.2%	33,798,012	58.1%	34,104,887	58.3%
SUPPORT Services:															
211	Pupil Support Services - Attendance/Tuancy	94,963	0.2%	79,046	0.1%	93,172	0.2%	94,014	0.2%	94,813	0.2%	94,965	0.2%	96,535	0.2%
212	Pupil Support Services - Guidance	1,473,493	2.9%	1,564,212	2.9%	1,754,075	3.1%	1,829,180	3.2%	1,852,484	3.2%	1,869,460	3.2%	1,857,598	3.2%
213	Pupil Support Services - Health Services	82,992	0.2%	95,540	0.2%	118,907	0.2%	120,235	0.2%	121,067	0.2%	121,338	0.2%	186,460	0.3%
214	Pupil Support Services - Psychologists	142,771	0.3%	148,953	0.3%	168,378	0.3%	169,890	0.3%	171,177	0.3%	171,534	0.3%	170,627	0.3%
215	Pupil Support Services - Speech Services	551,298	1.1%	549,385	1.0%	538,548	1.0%	510,276	0.9%	517,062	0.9%	516,802	0.9%	523,777	0.9%
216	Pupil Support Services - Social Worker	166,074	0.3%	173,244	0.3%	263,067	0.5%	242,408	0.4%	242,877	0.4%	244,480	0.4%	243,857	0.4%
218	Pupil Support Services - Teacher Consultant	7,116	0.0%	9,452	0.0%	24,612	0.0%	19,651	0.0%	19,849	0.0%	19,860	0.0%	19,925	0.0%
219	Pupil Support Services - Other	539,242	1.0%	697,378	1.3%	1,042,235	1.9%	768,920	1.4%	775,901	1.3%	779,803	1.3%	796,288	1.4%
210	Total Pupil Support Services	3,057,949	5.9%	3,317,211	6.2%	4,002,994	7.1%	3,754,574	6.6%	3,795,230	6.5%	3,818,242	6.6%	3,895,067	6.7%
221	Improvement of Instruction	1,305,348	2.5%	1,352,886	2.5%	1,500,247	2.7%	1,798,156	3.2%	1,786,693	3.1%	1,784,615	3.1%	1,794,511	3.1%
222	Educational Media Services	380,511	0.7%	317,847	0.6%	310,077	0.6%	335,856	0.6%	326,952	0.6%	327,986	0.6%	331,756	0.6%
224	Educational Television	174,501	0.3%	84,482	0.2%	110,792	0.2%	111,792	0.2%	117,591	0.2%	117,892	0.2%	119,249	0.2%
226	Supervision of Instruction	678,720	1.3%	699,050	1.3%	689,677	1.2%	698,435	1.2%	707,964	1.2%	709,374	1.2%	732,655	1.3%
227	Academic Student Assessment	84,237	0.2%	82,607	0.2%	98,166	0.2%	98,166	0.2%	98,478	0.2%	98,589	0.2%	98,596	0.2%
220	Total Improvement of Instruction	2,623,317	5.1%	2,536,872	4.8%	2,708,959	4.8%	3,042,405	5.4%	3,037,678	5.2%	3,038,456	5.2%	3,076,767	5.3%
231	Board of Education	79,280	0.2%	143,106	0.3%	163,996	0.3%	121,496	0.2%	149,996	0.3%	149,996	0.3%	149,996	0.3%
232	Executive Administration	409,801	0.8%	423,011	0.8%	436,939	0.8%	451,593	0.8%	455,195	0.8%	456,104	0.8%	456,382	0.8%
230	Total General Administration	489,081	0.9%	566,117	1.1%	600,935	1.1%	573,089	1.0%	605,191	1.0%	606,100	1.0%	606,378	1.0%
241	Office of the Principal	3,189,636	6.2%	3,315,532	6.2%	3,630,266	6.5%	3,677,273	6.5%	3,723,522	6.4%	3,733,869	6.4%	3,734,007	6.4%
252	Fiscal Services	472,878	0.9%	484,592	0.9%	490,820	0.9%	495,971	0.9%	510,074	0.9%	511,534	0.9%	511,372	0.9%
257	Internal Services	355,517	0.7%	335,508	0.6%	389,195	0.7%	414,602	0.7%	416,359	0.7%	416,698	0.7%	416,632	0.7%
259	Other Fiscal Services	128,841	0.2%	171,458	0.3%	341,695	0.6%	201,231	0.4%	201,231	0.3%	201,231	0.3%	201,231	0.3%
250	Total Business Services	957,236	1.9%	991,557	1.9%	1,221,710	2.2%	1,111,804	2.0%	1,127,664	1.9%	1,129,463	1.9%	1,129,235	1.9%
261	Operations & Maintenance	4,415,493	8.6%	4,472,333	8.4%	4,709,633	8.4%	4,799,596	8.4%	4,786,500	8.3%	4,710,108	8.1%	4,882,896	8.3%
266	Security	188,065	0.4%	200,949	0.4%	222,474	0.4%	250,892	0.4%	253,498	0.4%	335,856	0.6%	230,061	0.4%
260	Total Operations & Maintenance	4,603,558	8.9%	4,673,282	8.8%	4,932,107	8.8%	5,050,488	8.9%	5,039,998	8.7%	5,045,964	8.7%	5,112,957	8.7%

Genl Fund by Function

271	Pupil Transportation Services	2,862,775	5.6%	3,363,339	6.3%	2,678,131	4.8%	2,880,354	5.1%	2,901,093	5.0%	3,053,596	5.3%	2,915,974	5.0%
282	Communication Services	174,462	0.3%	180,995	0.3%	183,354	0.3%	188,999	0.3%	190,254	0.3%	190,692	0.3%	193,226	0.3%
283	Staff & Personnel Services	350,923	0.7%	361,525	0.7%	398,857	0.7%	404,705	0.7%	410,125	0.7%	413,250	0.7%	413,726	0.7%
284	Management Information Services	719,449	1.4%	764,585	1.4%	813,873	1.4%	839,160	1.5%	869,399	1.5%	871,045	1.5%	894,322	1.5%
285	Pupil Accounting	79,762	0.2%	75,729	0.1%	79,140	0.1%	80,573	0.1%	81,171	0.1%	81,171	0.1%	82,590	0.1%
291	Pupil Activities	68,959	0.1%	66,706	0.1%	62,180	0.1%	66,429	0.1%	67,012	0.1%	68,721	0.1%	67,509	0.1%
293	Athletic Activities	1,045,315	2.0%	1,095,197	2.1%	1,086,360	1.9%	1,105,410	1.9%	1,096,642	1.9%	1,098,071	1.9%	1,140,835	1.9%
299	MPERSERS 3% Refund-Fica	-	0.0%	-	0.0%	-	0.0%	-	0.0%	118,000	0.2%	-	0.0%	-	0.0%
290	Total Other Support Services	2,438,870	4.7%	2,544,737	4.8%	2,623,764	4.7%	2,685,276	4.7%	2,832,603	4.9%	2,722,950	4.7%	2,792,208	4.8%
	TOTAL SUPPORT Services	20,222,422	39.2%	21,308,647	40.0%	22,398,866	39.9%	22,775,263	40.1%	23,062,979	39.8%	23,148,640	39.8%	23,262,593	39.7%
	COMMUNITY Services:														
331	Community Programs	5,370	0.0%	4,925	0.0%	7,412	0.0%	6,459	0.0%	6,459	0.0%	6,459	0.0%	6,476	0.0%
351	Custody and Care of Children	513,321	1.0%	560,612	1.1%	548,683	1.0%	577,387	1.0%	578,538	1.0%	580,465	1.0%	611,357	1.0%
371	Non Public School Pupils	355	0.0%	9,019	0.0%	9,036	0.0%	14,553	0.0%	14,553	0.0%	16,668	0.0%	14,789	0.0%
391	Other Community Services	1,661	0.0%	180	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
310	TOTAL COMMUNITY Services	520,707	1.0%	574,737	1.1%	565,131	1.0%	598,399	1.1%	599,550	1.0%	603,592	1.0%	632,622	1.1%
451	FACILITY ACQUISITION	-	0.0%	85,995	0.2%	-	0.0%	-	0.0%	35,000	0.1%	35,000	0.1%	-	0.0%
456	BUILDING IMPROVEMENT Services	526	0.0%	54,250	0.1%	15,000	0.0%	15,000	0.0%	15,000	0.0%	15,000	0.0%	15,000	0.0%
511	DEBT SERVICE	157,670	0.3%	254,938	0.5%	362,296	0.6%	362,296	0.6%	362,296	0.6%	362,294	0.6%	361,134	0.6%
	OTHER FINANCING USES:														
611	Indirect Costs	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
623	Transfer to DCER Fund	54,846	0.1%	58,452	0.1%	71,259	0.1%	70,595	0.1%	73,181	0.1%	73,320	0.1%	73,951	0.1%
625	Transfer to Food Service	86,822	0.2%	67,589	0.1%	82,214	0.1%	81,718	0.1%	92,115	0.2%	94,512	0.2%	94,858	0.2%
629	Transfer to DTV Fund	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
600	TOTAL OTHER USES	141,668	0.3%	126,041	0.2%	153,473	0.3%	152,313	0.3%	165,296	0.3%	167,832	0.3%	168,809	0.3%
	TOTAL EXPENDITURES & OTHER USES	51,569,916	100.0%	53,234,553	100.0%	56,172,513	100.0%	56,818,364	100.0%	57,965,170	100.0%	58,130,370	100.0%	58,545,045	100.0%
	EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	(81,528)		1,356,650		(718,553)		(1,374,041)		(1,816,373)		(1,865,250)		(1,725,897)	
740	FUND BALANCE - BEGINNING OF YEAR	6,731,659		6,650,131		6,703,827		8,006,781		8,006,781		8,006,781		6,141,531	
	FUND BALANCE - END OF YEAR	6,650,131		8,006,781		5,985,274		6,632,740		6,190,408		6,141,531		4,415,634	
	FUND BALANCE AS PERCENT OF EXPENDITURES	12.90%		15.04%		10.66%		11.67%		10.68%		10.57%		7.54%	

DAVISON COMMUNITY SCHOOLS

		<u>2016/2017</u>	<u>2017/2018 Original Budget</u>			<u>2017/2018 Budget Revision</u>			<u>2018/2019 Budget</u>		
		<u>June Actual</u>	<u>Enrichment & Recreation</u>	<u>School Lunch</u>	<u>Original Budget</u>	<u>Enrichment & Recreation</u>	<u>School Lunch</u>	<u>June Revision</u>	<u>Enrichment & Recreation</u>	<u>School Lunch</u>	<u>Original Budget</u>
REVENUES:											
100	Local Sources	\$ 1,168,746	\$ 299,650	\$ 834,100	\$ 1,133,750	\$ 324,100	\$ 943,949	\$ 1,268,049	\$ 304,100	\$ 988,693	\$ 1,292,793
200	Other Governmental Units	90,000	90,000	-	90,000	90,000	-	90,000	90,000	-	90,000
300	State Sources	83,071	-	81,165	81,165	-	98,609	98,609	-	85,384	85,384
400	Federal Sources	<u>1,542,362</u>	-	<u>1,482,662</u>	<u>1,482,662</u>	-	<u>1,566,051</u>	<u>1,566,051</u>	-	<u>1,632,825</u>	<u>1,632,825</u>
	TOTAL REVENUES	2,884,179	389,650	2,397,927	2,787,577	414,100	2,608,609	3,022,709	394,100	2,706,902	3,101,002
OTHER SOURCES:											
500	Other Local Revenue	183,453	71,259	-	71,259	73,320	-	73,320	73,951	-	73,951
600	Other Transfers In/Other Sources	<u>67,589</u>	-	<u>82,214</u>	<u>82,214</u>	-	<u>94,512</u>	<u>94,512</u>	-	<u>94,858</u>	<u>94,858</u>
	TOTAL OTHER SOURCES:	<u>251,042</u>	<u>71,259</u>	<u>82,214</u>	<u>153,473</u>	<u>73,320</u>	<u>94,512</u>	<u>167,832</u>	<u>73,951</u>	<u>94,858</u>	<u>168,809</u>
	TOTAL REVENUES & OTHER SOURCES	\$ <u>3,135,221</u>	\$ <u>460,909</u>	\$ <u>2,480,141</u>	\$ <u>2,941,050</u>	\$ <u>487,420</u>	\$ <u>2,703,121</u>	\$ <u>3,190,541</u>	\$ <u>468,051</u>	\$ <u>2,801,760</u>	\$ <u>3,269,811</u>
EXPENDITURES:											
1000	Salaries	669,488	143,821	560,118	703,939	139,291	573,263	712,554	143,380	573,897	717,277
2000	Employee Benefits	473,121	78,937	424,526	503,463	81,696	465,606	547,302	87,079	464,868	551,947
3000	Purchased Services	466,692	122,880	234,200	357,080	121,880	264,796	386,676	122,380	252,563	374,943
5000	Supplies and Materials	1,301,339	116,000	1,122,594	1,238,594	122,066	1,141,627	1,263,693	116,000	1,153,852	1,269,852
6000	Capital Outlay - Equipment	48,523	1,000	41,524	42,524	88,210	41,524	129,734	1,000	41,524	42,524
7000	Other	<u>32,241</u>	<u>5,500</u>	<u>29,400</u>	<u>34,900</u>	<u>25,854</u>	<u>46,600</u>	<u>72,454</u>	<u>5,500</u>	<u>43,310</u>	<u>48,810</u>
	TOTAL EXPENDITURES	\$ <u>2,991,403</u>	\$ <u>468,138</u>	\$ <u>2,412,362</u>	\$ <u>2,880,500</u>	\$ <u>578,997</u>	\$ <u>2,533,416</u>	\$ <u>3,112,413</u>	\$ <u>475,339</u>	\$ <u>2,530,014</u>	\$ <u>3,005,353</u>
OTHER FINANCING USES:											
8000	Transfer to Other Funds	108,000	-	108,000	108,000	-	108,000	108,000	-	108,000	108,000
	TOTAL EXPENDITURES & OTHER USES	\$ <u>3,099,403</u>	\$ <u>468,138</u>	\$ <u>2,520,362</u>	\$ <u>2,988,500</u>	\$ <u>578,997</u>	\$ <u>2,641,416</u>	\$ <u>3,220,413</u>	\$ <u>475,339</u>	\$ <u>2,638,014</u>	\$ <u>3,113,353</u>
	EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES	\$ 35,818	\$ (7,229)	\$ (40,221)	\$ (47,450)	\$ (91,577)	\$ 61,705	\$ (29,872)	\$ (7,288)	\$ 163,746	\$ 156,458
700	FUND BALANCE - BEGINNING OF YEAR	433,136	216,337	252,617	468,954	261,837	252,617	514,454	170,260	314,322	484,582
	FUND BALANCE -Restricted Park	11,975	11,975	11,975	11,975	11,975	11,975	11,975	11,975	11,975	11,975
	FUND BALANCE -Restricted Projects	75,000	75,000	75,000	75,000	29,500	29,500	29,500	29,500	29,500	29,500
	FUND BALANCE - END OF YEAR	\$ <u>555,929</u>	\$ <u>296,083</u>	\$ <u>212,396</u>	\$ <u>508,479</u>	\$ <u>211,735</u>	\$ <u>314,322</u>	\$ <u>526,057</u>	\$ <u>204,447</u>	\$ <u>478,068</u>	\$ <u>682,515</u>

DAVISON COMMUNITY SCHOOLS

	2016/2017	2017/2018	2012	2013	2013	2017/2018	2012	2013	2013	2018/2019
	June	Original				June Budget				Original
	Actual	Budget	Refunding	Refunding	New Debt	Revision	Refunding	Refunding	New Debt	Budget
	2.5700	2.5700	1.6200	0.0500	0.9000	2.5700	1.3200	0.0200	0.9800	2.3200
PROPERTY TAX MILLAGE										
REVENUE:										
LOCAL REVENUE:										
Property Taxes	\$ 1,973,548	\$ 2,019,182	\$ 1,278,257	\$ 39,465	\$ 710,532	\$ 2,028,254	\$ 1,081,164	\$ 16,427	\$ 802,698	\$ 1,900,289
Investment Earnings	94,036	\$ 185	103	4	58	\$ 165	103	4	58	\$ 165
TOTAL LOCAL REVENUE	2,067,585	2,019,367	1,278,360	39,469	710,590	2,028,419	1,081,267	16,431	802,756	1,900,454
STATE REVENUE:										
Restricted State Aid	23,391	\$ 10,026	7,510	232	4,172	\$ 11,914	3,636	55	2,699	\$ 6,390
OTHER SOURCES:										
Transfer from Other Funds	-	\$ -	-	-	-	\$ -	-	-	-	\$ -
Total Other Sources	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUE & OTHER SOURCES	\$ 2,090,975	\$ 2,029,393	\$ 1,285,870	\$ 39,701	\$ 714,762	\$ 2,040,333	\$ 1,084,903	\$ 16,486	\$ 805,455	\$ 1,906,844
EXPENDITURES:										
Redemption of Principal	\$ 1,425,000	\$ 1,470,000	\$ 1,055,000	\$ -	\$ 415,000	\$ 1,470,000	\$ 1,035,000	\$ -	\$ 475,000	\$ 1,510,000
Interest and Fiscal Charges	556,031	\$ 513,281	154,400	25,825	333,056	\$ 513,281	123,050	26,125	320,906	\$ 470,081
TOTAL EXPENDITURES	1,981,031	1,983,281	1,209,400	25,825	748,056	1,983,281	1,158,050	26,125	795,906	1,980,081
OTHER FINANCING USES:										
Transfer to Other Funds	93,877	\$ -	-	-	-	\$ -	-	-	-	\$ -
TOTAL EXPENDITURES & OTHER USES	\$ 2,074,908	\$ 1,983,281	\$ 1,209,400	\$ 25,825	\$ 748,056	\$ 1,983,281	\$ 1,158,050	\$ 26,125	\$ 795,906	\$ 1,980,081
EXCESS (SHORTAGE) REVENUE OVER EXPENDITURES	\$ 16,067	\$ 46,112	\$ 76,470	\$ 13,876	\$ (33,294)	\$ 57,052	\$ (73,147)	\$ (9,639)	\$ 9,549	\$ (73,237)
FUND BALANCE - BEGINNING OF THE YEAR	400,199	\$ 416,266	142,551	18,736	254,980	\$ 416,266	219,021	32,612	221,685	\$ 473,318
FUND BALANCE - END OF THE YEAR	\$ 416,266	\$ 462,378	\$ 219,021	\$ 32,612	\$ 221,685	\$ 473,318	\$ 145,874	\$ 22,973	\$ 231,234	\$ 400,081

DAVISON COMMUNITY SCHOOLS

		2016/2017	2017/2018	2017/2018		2018/2019	2019/2020	
		June	Original	Revision	Variance	Projected	Projected	
		Actual	Budget	Budget		Budget	Budget	
BUILDING & SITE SINKING FUND								
PROPERTY VALUE INCREASE/(DECREASE)		1.5%	3.0%	3.0%	0.0%	3.8%	1.0%	
PROPERTY TAX MILLAGE		1.3933	1.3864	1.3864	0.0%	1.3840	1.3806	
MILLAGE REDUCTION FRACTIONS		0.9941	0.9951	0.9951	0.0%	0.9983	0.9975	
YEAR OF MILLAGE		1	2	2		3	4	
REVENUE:								
LOCAL REVENUE:								
410 - 111 - 0000 - 0001	x	B/S DAVISON CITY	144,902	144,987	144,138	(849)	149,389	150,506
410 - 111 - 0000 - 0002	x	B/S DAVISON TWP	665,527	677,411	681,912	4,501	705,433	710,706
410 - 111 - 0000 - 0003	x	B/S RICHFIELD TWP	216,483	221,549	220,864	(685)	229,723	231,440
410 - 111 - 0000 - 0004	x	B/S BURTON CITY	31,044	31,564	31,564	-	32,704	32,948
410 - 111 - 0000 - 0005	x	B/S ATLAS TWP	6,401	6,511	6,511	-	6,864	6,916
410 - 111 - 0000 - 0006	x	B/S ELBA TWP	5,613	6,126	6,125	(1)	6,273	6,320
410 - 111 - 0000 - 0007	x	B/S OREGON TWP	1,099	1,111	1,111	-	1,134	1,142
410 - 111 - 0000 - 0000	x	B/S CURRENT TAXES	(3,696)	-	-	-	-	-
410 - 111 - 0000 - 0010	x	B/S DELINQUENT TAX	1,897	2,500	2,000	(500)	2,000	2,000
410 - 119 - 0000 - 0000	x	B/S PENALTY/INTEREST	-	-	-	-	-	-
410 - 111 - 0000 - 0011	x	B/S PILOT	-	-	-	-	-	-
410 - 151 - 0000 - 0000	x	B/S INVESTMENT EARNINGS	149	200	150	(50)	150	150
410 - 199 - 0000 - 0000	x	B/S MISCELLANEOUS REVENUE	3,531	-	2,816	2,816	-	-
TOTAL LOCAL REVENUE		\$ 1,072,950	\$ 1,091,959	\$ 1,097,191	\$ 5,232	\$ 1,133,670	\$ 1,142,128	
OTHER SOURCES:								
410 - 592 - 0000 - 0000	x	B/S LOAN PROCEEDS - AC PROJ	-	-	-	-	-	-
410 - 642 - 0000 - 0000	x	TOTAL OTHER SOURCES	-	-	-	-	-	-
TOTAL REVENUE & OTHER SOURCES		\$ 1,072,950	\$ 1,091,959	\$ 1,097,191	\$ 5,232	\$ 1,133,670	\$ 1,142,128	
EXPENDITURES:								
CAPITAL PROJECTS:								
411 - 451 - 6110 - 0000 - 0000 - 00000		B/S LAND ACQUISITION	-	-	-	-	-	-
411 - 456 - 3190 - 0000 - 0000 - 00000		B/S ARCHITECTURAL SERVICES	15,393	15,500	50,000	34,500	30,000	30,000
411 - 456 - 6220 - 0000 - 0000 - 00000		B/S DISTRICT CAP PROJ	-	18,240	18,240	-	-	-
411 - 456 - 6220 - 0000 - 0000 - 00878		B/S DHS CAPITAL PROJECTS	199,447	246,173	271,478	25,305	47,000	100,000
411 - 456 - 6220 - 0000 - 0000 - 00879		B/S DMS CAPITAL PROJECTS	5,015	-	-	-	-	37,500
411 - 456 - 6220 - 0000 - 0000 - 01674		B/S HILL CAPITAL PROJECTS	-	-	-	-	-	-
411 - 456 - 6220 - 0000 - 0000 - 02728		B/S SIPLE CAPITAL PROJECTS	17,163	-	-	-	-	325,000
411 - 456 - 6220 - 0000 - 0000 - 03511		B/S GATES CAPITAL PROJECTS	23,108	-	-	-	713,014	-
411 - 456 - 6220 - 0000 - 0000 - 04174		B/S THOMSON CAPITAL PROJECTS	-	3,230	3,230	-	-	-
411 - 456 - 6220 - 0000 - 0000 - 06315		B/S CENTRAL CAPITAL PROJECTS	3,420	-	-	-	-	-
411 - 456 - 6220 - 0000 - 0000 - 07770		B/S DAE RENOVATIONS	-	-	-	-	-	-
411 - 456 - 6220 - 0000 - 0000 - 08619		B/S HAHN RENOVATIONS	4,465	-	-	-	-	37,500

Cap Proj Funds

411 - 456 - 6221 - 0000 - 0000 - 00000	B/S AIR CONDITIONING PROJECT	1,317,534	-	93,397	93,397	-	-
411 - 456 - 6223 - 0000 - 0000 - 00000	B/S ATHLETICS	1,275	-	-	-	-	-
	TOTAL CAPITAL PROJECTS	1,586,818	283,143	436,345	153,202	790,014	530,000
	DEBT SERVICE:						
411 - 511 - 7190 - 0000 - 0000 - 00000	DEBT SVC-VRF SYSTEM	447,489	461,924	460,931	(993)	470,784	479,814
411 - 511 - 7290 - 0000 - 0000 - 00000	DEBT SVC-VRF SYSTEM INTEREST	50,909	36,474	37,467	993	27,614	18,584
	TOTAL DEBT SERVICE	\$ 498,398	\$ 498,398	\$ 498,398	\$ (0)	\$ 498,398	\$ 498,398
	TOTAL CAPITAL PROJECTS & DEBT SERVICE	2,085,217	781,541	934,743	153,202	1,288,412	1,028,398
	EXCESS REVENUE OVER (UNDER)						
	EXPENDITURES	\$ (1,012,266)	\$ 310,418	\$ 162,448	\$ (147,970)	\$ (154,742)	\$ 113,730
	FUND BALANCE - BEGINNING	1,392,757	380,491	380,491		542,938	388,196
	FUND BALANCE - ENDING	\$ 380,491	\$ 690,908	\$ 542,938		\$ 388,196	\$ 501,926

The Building & Site Sinking Fund accounts for major repairs and improvements to the district's facilities. This voter-approved five-year millage of 1.4016 mills was approved by voters in May 2015 for ten-years, and expires after the 2025 levy.