

**D**avison Community Schools  
 Where Kids Come First and Futures Begin  
 Connections ✦ Curriculum ✦ Opportunities

Administrative Offices 1490 N. Oak Road Davison, MI 48423

**GENERAL APPROPRIATIONS RESOLUTION  
 ADOPTED BY THE DAVISON COMMUNITY SCHOOLS  
 BOARD OF EDUCATION**

**PROPOSED 2019/2020 BUDGET Revision  
 6/24/19**

RESOLVED, that this resolution shall be the general appropriations of the Davison Community Schools for the 2019/2020 fiscal year: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Davison Community Schools.

BE IT FURTHER RESOLVED, that 5.7606 mills will be levied on all commercial personal properties and 17.7606 mills will be levied on all other non-primary residency properties in the Davison Community Schools for general operations for the 2019/2020 fiscal year.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund equity estimated to be available for appropriations in the General Operating Fund of the Davison Community Schools for the 2019/2020 fiscal year is as follows:

Revenue:		
100	Local	\$5,200,894
200	Other Governmental Units	\$13,000
300	State	49,042,642
400	Federal	2,084,277
500	Incoming Transfers and Other Transactions	<u>761,495</u>
	Total Revenue	\$57,102,308
740	Estimated Fund Equity, July 1, 2019	<u>6,483,908</u>
	Total Available to Appropriate	<u>\$63,586,216</u>

BE IT FURTHER RESOLVED, that \$59,144,568 of the total available to appropriate in the **General Operating Fund is hereby appropriated in the amounts and purposes set forth below:**

Expenditures:		
Instruction:		
110	Basic Programs	\$28,082,018
120	Added Needs	6,643,900
Support Services:		
210	Pupil	4,330,097

220	Instructional Staff	2,964,476
230	General Administration	591,714
241	Office of the Principal	3,741,089
250	Business Services	1,063,406
260	Operations/Maintenance	5,159,817
271	Pupil Transportation	2,742,994
290	Other Support Services	2,795,951
310	Community Services	617,838
451	Facility Acquisition	13,100
456	Building Improvement Services	15,000
511	Debt Service	273,610
600	Outgoing Transfers and Other Transactions	<u>109,558</u>
	Total Appropriated	<u>\$59,144,568</u>

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the **School Service Special Revenue** Fund of the Davison Community Schools for the 2019/2020 fiscal year is as follows:

Revenue:

Local	2,336,762
Other Governmental Units	50,000
State	85,370
Federal	1,602,402
Incoming Transfers and Other Transactions	<u>109,558</u>
Total Revenue	4,184,092
Estimated Fund Equity, July 1, 2019	450,703
Total Available to Appropriate	\$4,634,795

BE IT FURTHER RESOLVED, that \$4,100,663 of the total available to appropriate in the **School Service Special Revenue Fund** is hereby appropriated in the amounts and purposes set forth below:

Expenditures:

Support Services:

School Lunch Activities	2,461,251
Community Services:	
Community Enrichment & Recreation	421,455
School Activity	1,109,957
Outgoing Transfers and Other Transactions	<u>108,000</u>
Total Appropriated	<u>\$4,100,663</u>

BE IT FURTHER RESOLVED, that the fund equity for the **DCER** Special Revenue Funds shall be deemed Committed fund equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that the fund equity for the **School Lunch Special Revenue** Fund shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that the fund equity for the **School Activity Revenue** Fund shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that 2.240 mills will be levied on all properties in the Davison Community Schools for Debt Retirement for the 2019/2020 fiscal year.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Debt Retirement Fund of the Davison Community Schools for the 2019/2020 fiscal year is as follows:

Revenue:	
Local	\$1,909,649
State	4,072
Incoming Transfers and Other Transactions	<u>0</u>
Total Revenue	\$1,913,721
Estimated Fund Equity, July 1, 2019	<u>410,963</u>
Total Available to Appropriate	<u>\$2,324,684</u>

BE IT FURTHER RESOLVED, that \$1,984,781 of the total available to appropriate in the **Debt Retirement Fund** is hereby appropriated in the amounts and purposes set forth below:

Expenditures:	
Debt Service:	
Redemption of Principal	\$1,560,000
Interest and Fiscal Charges	\$424,781
Outgoing Transfers and Other Transactions	<u>0</u>
Total Appropriated	<u>\$1,984,781</u>

BE IT FURTHER RESOLVED, that the fund equity for the **Debt Retirement Fund** shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that 1.384 mills will be levied on all properties in the Davison Community Schools for capital projects for the 2019/2020 fiscal year.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund of the Davison Community Schools for the 2019/2020 fiscal year is as follows:

Revenue:	
Local	\$1,179,766
Incoming Transfers and Other Transactions	<u>0</u>
Total Revenue	\$1,179,766
Estimated Fund Equity, July 1, 2019	<u>161,558</u>
Total Available to Appropriate	<u>\$1,341,324</u>

BE IT FURTHER RESOLVED, that \$1,479,057 of the total available to appropriate in the **Capital Projects Fund** is hereby appropriated in the amounts and purposes set forth below:

Expenditures:

Capital Projects \$1,479,057

BE IT FURTHER RESOLVED, that the fund equity for the **Capital Projects Fund** shall be deemed Restricted Fund Equity for financial reporting purposes.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditures of this fund except pursuant to appropriations made by the Board of Education in keeping with budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Director of Business Services is hereby charged with general supervision of the execution of the budget adopted by the board.

The appropriation resolution is to take effect immediately.

DAVISON COMMUNITY SCHOOLS  
GENERAL FUND BY FUNCTION

	<u>2017/2018</u>		<u>2018/2019</u>		<u>2018/2019</u>		<u>2018/2019</u>		<u>2018/2019</u>		<u>2019/2020</u>	
	June		Original		November		March		June		Budget	
REVENUE:	<u>Actual</u>	<u>Percent</u>	<u>Budget</u>	<u>Percent</u>	<u>Revision</u>	<u>Percent</u>	<u>Revision</u>	<u>Percent</u>	<u>Revision</u>	<u>Percent</u>	<u>Projection</u>	<u>Percent</u>
100 Local Revenue	4,722,073	8.5%	5,046,716	8.9%	5,019,642	8.9%	4,974,740	8.8%	5,038,087	8.8%	5,200,894	9.1%
200 Other Governmental Units	15,012	0.0%	16,500	0.0%	16,500	0.0%	16,500	0.0%	16,500	0.0%	13,000	0.0%
300 State Revenue	48,486,498	86.9%	49,122,680	86.5%	48,522,131	86.1%	48,722,065	86.0%	48,933,724	85.8%	49,042,642	85.9%
400 Federal Revenue	1,942,563	3.5%	1,924,168	3.4%	1,983,891	3.5%	2,146,449	3.8%	2,165,978	3.8%	2,084,277	3.7%
500 Transfers In & Other Financing Sources	629,767	1.1%	709,084	1.2%	787,995	1.4%	817,732	1.4%	867,387	1.5%	761,495	1.3%
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<b>55,795,913</b>	<b>100.0%</b>	<b>56,819,148</b>	<b>100.0%</b>	<b>56,330,159</b>	<b>100.0%</b>	<b>56,677,486</b>	<b>100.0%</b>	<b>57,021,676</b>	<b>100.0%</b>	<b>57,102,308</b>	<b>100.0%</b>
<b>EXPENDITURES:</b>												
<b>INSTRUCTION:</b>												
111 Basic Programs - Elementary	13,917,210	24.8%	14,477,430	24.7%	14,139,617	24.3%	14,182,675	24.5%	14,206,324	24.4%	14,308,899	24.2%
112 Basic Programs - Middle School	4,207,609	7.5%	4,191,496	7.2%	4,336,550	7.5%	4,353,389	7.5%	4,383,339	7.5%	4,328,078	7.3%
113 Basic Programs - HS & Alt. Ed	8,569,923	15.2%	8,653,804	14.8%	8,686,968	15.0%	8,700,976	15.0%	8,751,075	15.1%	9,114,613	15.4%
118 Preschool	400,915	0.7%	388,070	0.7%	376,860	0.6%	376,860	0.7%	434,373	0.7%	325,276	0.5%
119 Summer School	4,228	0.0%	15,099	0.0%	5,099	0.0%	5,099	0.0%	5,099	0.0%	5,152	0.0%
<b>110 Total Basic Programs</b>	<b>27,099,887</b>	<b>48.2%</b>	<b>27,725,899</b>	<b>47.4%</b>	<b>27,545,094</b>	<b>47.4%</b>	<b>27,618,999</b>	<b>47.7%</b>	<b>27,780,210</b>	<b>47.8%</b>	<b>28,082,018</b>	<b>47.5%</b>
122 Added Needs - Special Education	3,657,574	6.5%	3,937,362	6.7%	3,924,843	6.8%	3,982,811	6.9%	3,961,087	6.8%	4,280,899	7.2%
125 Compensatory - Title I & At-Risk	1,152,805	2.1%	1,300,041	2.2%	1,519,753	2.6%	1,362,082	2.4%	1,365,753	2.3%	1,311,924	2.2%
127 Vocational/Career Prep Education	1,086,494	1.9%	1,141,585	1.9%	1,069,773	1.8%	1,024,511	1.8%	1,057,482	1.8%	1,051,077	1.8%
<b>120 Total Added Needs</b>	<b>5,896,873</b>	<b>10.5%</b>	<b>6,378,988</b>	<b>10.9%</b>	<b>6,514,369</b>	<b>11.2%</b>	<b>6,369,404</b>	<b>11.0%</b>	<b>6,384,322</b>	<b>11.0%</b>	<b>6,643,900</b>	<b>11.2%</b>
<b>TOTAL INSTRUCTION</b>	<b>32,996,760</b>	<b>58.7%</b>	<b>34,104,887</b>	<b>58.3%</b>	<b>34,059,463</b>	<b>58.6%</b>	<b>33,988,403</b>	<b>58.7%</b>	<b>34,164,532</b>	<b>58.8%</b>	<b>34,725,918</b>	<b>58.7%</b>
<b>SUPPORT Services:</b>												
211 Pupil Support Services - Attendance/Truancy	92,305	0.2%	96,535	0.2%	91,892	0.2%	91,892	0.2%	93,667	0.2%	93,498	0.2%
212 Pupil Support Services - Guidance	1,801,200	3.2%	1,857,598	3.2%	2,028,433	3.5%	2,000,717	3.5%	1,997,927	3.4%	2,120,674	3.6%
213 Pupil Support Services - Health Services	103,982	0.2%	186,460	0.3%	173,895	0.3%	173,795	0.3%	176,846	0.3%	239,160	0.4%
214 Pupil Support Services - Psychologists	144,868	0.3%	170,627	0.3%	172,257	0.3%	172,257	0.3%	152,201	0.3%	174,785	0.3%
215 Pupil Support Services - Speech Services	500,262	0.9%	523,777	0.9%	599,610	1.0%	599,610	1.0%	562,034	1.0%	603,581	1.0%
216 Pupil Support Services - Social Worker	220,584	0.4%	243,857	0.4%	273,858	0.5%	274,158	0.5%	274,920	0.5%	278,401	0.5%
218 Pupil Support Services - Teacher Consultant	8,132	0.0%	19,925	0.0%	19,764	0.0%	19,564	0.0%	19,564	0.0%	20,016	0.0%
219 Pupil Support Services - Other	676,501	1.2%	796,288	1.4%	751,779	1.3%	718,399	1.2%	738,381	1.3%	799,982	1.4%
<b>210 Total Pupil Support Services</b>	<b>3,547,833</b>	<b>6.3%</b>	<b>3,895,067</b>	<b>6.7%</b>	<b>4,111,488</b>	<b>7.1%</b>	<b>4,050,392</b>	<b>7.0%</b>	<b>4,015,540</b>	<b>6.9%</b>	<b>4,330,097</b>	<b>7.3%</b>
221 Improvement of Instruction	1,574,762	2.8%	1,794,511	3.1%	1,652,831	2.8%	1,632,287	2.8%	1,639,083	2.8%	1,671,979	2.8%
222 Educational Media Services	332,030	0.6%	331,756	0.6%	328,441	0.6%	328,441	0.6%	328,323	0.6%	329,764	0.6%
224 Educational Television	110,798	0.2%	119,249	0.2%	163,686	0.3%	163,686	0.3%	167,481	0.3%	133,680	0.2%
225 Instructional Related Technology	-	0.0%	-	0.0%	1,117	0.0%	1,117	0.0%	1,117	0.0%	-	0.0%
226 Supervision of Instruction	696,578	1.2%	732,655	1.3%	736,366	1.3%	727,764	1.3%	714,538	1.2%	730,439	1.2%
227 Academic Student Assessment	51,392	0.1%	98,596	0.2%	83,184	0.1%	83,184	0.1%	74,424	0.1%	98,614	0.2%
<b>220 Total Improvement of Instruction</b>	<b>2,765,559</b>	<b>4.9%</b>	<b>3,076,767</b>	<b>5.3%</b>	<b>2,965,625</b>	<b>5.1%</b>	<b>2,936,479</b>	<b>5.1%</b>	<b>2,924,966</b>	<b>5.0%</b>	<b>2,964,476</b>	<b>5.0%</b>
231 Board of Education	112,913	0.2%	149,996	0.3%	129,246	0.2%	129,246	0.2%	129,746	0.2%	127,746	0.2%
232 Executive Administration	446,938	0.8%	456,382	0.8%	445,806	0.8%	452,649	0.8%	459,515	0.8%	463,968	0.8%
<b>230 Total General Administration</b>	<b>559,851</b>	<b>1.0%</b>	<b>606,378</b>	<b>1.0%</b>	<b>575,052</b>	<b>1.0%</b>	<b>581,895</b>	<b>1.0%</b>	<b>589,261</b>	<b>1.0%</b>	<b>591,714</b>	<b>1.0%</b>

Genl Fund by Function

<b>241</b>	<b>Office of the Principal</b>	<b>3,624,326</b>	<b>6.4%</b>	<b>3,734,007</b>	<b>6.4%</b>	<b>3,649,905</b>	<b>6.3%</b>	<b>3,657,504</b>	<b>6.3%</b>	<b>3,689,440</b>	<b>6.3%</b>	<b>3,741,089</b>	<b>6.3%</b>
252	Fiscal Services	509,043	0.9%	511,372	0.9%	523,320	0.9%	523,320	0.9%	523,959	0.9%	538,207	0.9%
257	Internal Services	393,101	0.7%	416,632	0.7%	371,770	0.6%	371,770	0.6%	372,965	0.6%	376,108	0.6%
259	Other Fiscal Services	<u>101,648</u>	<u>0.2%</u>	<u>201,231</u>	<u>0.3%</u>	<u>200,535</u>	<u>0.3%</u>	<u>200,535</u>	<u>0.3%</u>	<u>178,245</u>	<u>0.3%</u>	<u>149,091</u>	<u>0.3%</u>
<b>250</b>	<b>Total Business Services</b>	<b>1,003,791</b>	<b>1.8%</b>	<b>1,129,235</b>	<b>1.9%</b>	<b>1,095,625</b>	<b>1.9%</b>	<b>1,095,625</b>	<b>1.9%</b>	<b>1,075,169</b>	<b>1.8%</b>	<b>1,063,406</b>	<b>1.8%</b>
261	Operations & Maintenance	4,655,567	8.3%	4,882,896	8.3%	4,777,452	8.2%	4,817,189	8.3%	4,814,557	8.3%	4,893,649	8.3%
266	Security	<u>341,266</u>	<u>0.6%</u>	<u>230,061</u>	<u>0.4%</u>	<u>301,885</u>	<u>0.5%</u>	<u>302,885</u>	<u>0.5%</u>	<u>303,235</u>	<u>0.5%</u>	<u>266,168</u>	<u>0.5%</u>
<b>260</b>	<b>Total Operations &amp; Maintenance</b>	<b>4,996,833</b>	<b>8.9%</b>	<b>5,112,957</b>	<b>8.7%</b>	<b>5,079,337</b>	<b>8.7%</b>	<b>5,120,074</b>	<b>8.8%</b>	<b>5,117,792</b>	<b>8.8%</b>	<b>5,159,817</b>	<b>8.7%</b>
<b>271</b>	<b>Pupil Transportation Services</b>	<b>2,958,352</b>	<b>5.3%</b>	<b>2,915,974</b>	<b>5.0%</b>	<b>2,676,120</b>	<b>4.6%</b>	<b>2,666,024</b>	<b>4.6%</b>	<b>2,656,703</b>	<b>4.6%</b>	<b>2,742,994</b>	<b>4.6%</b>
282	Communication Services	196,408	0.3%	193,226	0.3%	192,012	0.3%	192,012	0.3%	192,161	0.3%	204,278	0.3%
283	Staff & Personnel Services	390,463	0.7%	413,726	0.7%	415,389	0.7%	415,389	0.7%	411,221	0.7%	401,532	0.7%
284	Management Information Services	824,316	1.5%	894,322	1.5%	876,135	1.5%	812,993	1.4%	818,821	1.4%	885,756	1.5%
285	Pupil Accounting	79,821	0.1%	82,590	0.1%	82,681	0.1%	82,230	0.1%	82,073	0.1%	83,057	0.1%
291	Pupil Activities	68,650	0.1%	67,509	0.1%	70,162	0.1%	71,767	0.1%	71,767	0.1%	72,620	0.1%
293	Athletic Activities	1,105,980	2.0%	1,140,835	1.9%	1,116,797	1.9%	1,116,797	1.9%	1,126,493	1.9%	1,148,708	1.9%
<b>299</b>	<b>MPSERS 3% Refund-Fica</b>	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>290</b>	<b>Total Other Support Services</b>	<b>2,665,638</b>	<b>4.7%</b>	<b>2,792,208</b>	<b>4.8%</b>	<b>2,753,176</b>	<b>4.7%</b>	<b>2,691,188</b>	<b>4.6%</b>	<b>2,702,536</b>	<b>4.6%</b>	<b>2,795,951</b>	<b>4.7%</b>
	<b>TOTAL SUPPORT Services</b>	<b>22,122,183</b>	<b>39.4%</b>	<b>23,262,593</b>	<b>39.7%</b>	<b>22,906,328</b>	<b>39.4%</b>	<b>22,799,181</b>	<b>39.4%</b>	<b>22,771,407</b>	<b>39.2%</b>	<b>23,389,544</b>	<b>39.5%</b>
	<b>COMMUNITY Services:</b>												
331	Community Programs	4,548	0.0%	6,476	0.0%	6,476	0.0%	7,099	0.0%	7,099	0.0%	7,116	0.0%
351	Custody and Care of Children	577,095	1.0%	611,357	1.0%	592,967	1.0%	592,967	1.0%	633,819	1.1%	610,722	1.0%
371	Non Public School Pupils	14,115	0.0%	14,789	0.0%	14,742	0.0%	-	0.0%	6,789	0.0%	-	0.0%
391	Other Community Services	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>310</b>	<b>TOTAL COMMUNITY Services</b>	<b>595,758</b>	<b>1.1%</b>	<b>632,622</b>	<b>1.1%</b>	<b>614,185</b>	<b>1.1%</b>	<b>600,066</b>	<b>1.0%</b>	<b>647,707</b>	<b>1.1%</b>	<b>617,838</b>	<b>1.0%</b>
<b>451</b>	<b>FACILITY ACQUISITION</b>	<b>10,000</b>	<b>0.0%</b>	-	<b>0.0%</b>	-	<b>0.0%</b>	26,819	<b>0.0%</b>	26,819	<b>0.0%</b>	<b>13,100</b>	<b>0.0%</b>
<b>456</b>	<b>BUILDING IMPROVEMENT Services</b>	<b>380</b>	<b>0.0%</b>	<b>15,000</b>	<b>0.0%</b>	<b>15,000</b>	<b>0.0%</b>	<b>15,000</b>	<b>0.0%</b>	<b>15,000</b>	<b>0.0%</b>	<b>15,000</b>	<b>0.0%</b>
<b>511</b>	<b>DEBT SERVICE</b>	<b>362,294</b>	<b>0.6%</b>	<b>361,134</b>	<b>0.6%</b>	<b>361,134</b>	<b>0.6%</b>	<b>361,134</b>	<b>0.6%</b>	<b>361,134</b>	<b>0.6%</b>	<b>273,610</b>	<b>0.5%</b>
	<b>OTHER FINANCING USES:</b>												
611	Indirect Costs	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
623	Transfer to DCER Fund	58,924	0.1%	73,951	0.1%	71,496	0.1%	71,496	0.1%	68,207	0.1%	39,633	0.1%
625	Transfer to Food Service	69,599	0.1%	94,858	0.2%	69,580	0.1%	69,580	0.1%	69,761	0.1%	69,925	0.1%
629	Transfer to DTV Fund	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
<b>600</b>	<b>TOTAL OTHER USES</b>	<b>128,524</b>	<b>0.2%</b>	<b>168,809</b>	<b>0.3%</b>	<b>141,076</b>	<b>0.2%</b>	<b>141,076</b>	<b>0.2%</b>	<b>137,968</b>	<b>0.2%</b>	<b>109,558</b>	<b>0.2%</b>
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>56,215,900</b>	<b>100.0%</b>	<b>58,545,045</b>	<b>100.0%</b>	<b>58,097,186</b>	<b>100.0%</b>	<b>57,931,679</b>	<b>100.0%</b>	<b>58,124,567</b>	<b>100.0%</b>	<b>59,144,568</b>	<b>100.0%</b>
	<b>EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES</b>	<b>(419,987)</b>		<b>(1,725,897)</b>		<b>(1,767,027)</b>		<b>(1,254,193)</b>		<b>(1,102,891)</b>		<b>(2,042,260)</b>	
<b>740</b>	<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>8,006,786</b>		<b>7,586,799</b>		<b>7,586,799</b>		<b>7,586,799</b>		<b>7,586,799</b>		<b>6,483,908</b>	
	<b>FUND BALANCE - END OF YEAR</b>	<b>7,586,799</b>		<b>5,860,902</b>		<b>5,819,772</b>		<b>6,332,606</b>		<b>6,483,908</b>		<b>4,441,648</b>	
	<b>FUND BALANCE AS PERCENT OF EXPENDITURE</b>	<b>13.50%</b>		<b>10.01%</b>		<b>10.02%</b>		<b>10.93%</b>		<b>11.16%</b>		<b>7.51%</b>	

		<u>2017/2018</u>	<u>2018/2019 Budget</u>			<u>2018/2019 Budget</u>			<u>2019/2020 Budget</u>			
		<u>June</u>	<u>Enrichment &amp;</u>	<u>School</u>	<u>Original</u>	<u>Enrichment &amp;</u>	<u>School</u>	<u>June</u>	<u>Enrichment &amp;</u>	<u>School</u>	<u>School</u>	<u>Original</u>
		<u>Actual</u>	<u>Recreation</u>	<u>Lunch</u>	<u>Budget</u>	<u>Recreation</u>	<u>Lunch</u>	<u>Revision</u>	<u>Recreation</u>	<u>Lunch</u>	<u>Activity</u>	<u>Budget</u>
<b>REVENUES:</b>												
100	Local Sources	\$ 1,109,881	\$ 304,100	\$ 988,693	\$ 1,292,793	\$ 275,225	\$ 866,066	\$ 1,141,291	\$ 275,225	\$ 892,792	\$ 1,168,745	\$ 2,336,762
200	Other Governmental Units	90,000	90,000	-	90,000	90,000	-	90,000	50,000	-	-	50,000
300	State Sources	96,019	-	85,384	85,384	-	95,045	95,045	-	85,370	-	85,370
400	Federal Sources	1,489,719	-	1,632,825	1,632,825	-	1,555,157	1,555,157	-	1,602,402	-	1,602,402
	<b>TOTAL REVENUES</b>	<b>2,785,619</b>	<b>394,100</b>	<b>2,706,902</b>	<b>3,101,002</b>	<b>365,225</b>	<b>2,516,268</b>	<b>2,881,493</b>	<b>325,225</b>	<b>2,580,564</b>	<b>1,168,745</b>	<b>4,074,534</b>
<b>OTHER SOURCES:</b>												
500	Other Local Revenue	58,924	73,951	-	73,951	68,207	-	68,207	39,633	-	-	39,633
600	Other Transfers In/Other Sources	69,599	-	94,858	94,858	-	69,761	69,761	-	69,925	-	69,925
	<b>TOTAL OTHER SOURCES:</b>	<b>128,524</b>	<b>73,951</b>	<b>94,858</b>	<b>168,809</b>	<b>68,207</b>	<b>69,761</b>	<b>137,968</b>	<b>39,633</b>	<b>69,925</b>	<b>-</b>	<b>109,558</b>
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$ 2,914,143</b>	<b>\$ 468,051</b>	<b>\$ 2,801,760</b>	<b>\$ 3,269,811</b>	<b>\$ 433,432</b>	<b>\$ 2,586,029</b>	<b>\$ 3,019,461</b>	<b>\$ 364,858</b>	<b>\$ 2,650,489</b>	<b>\$ 1,168,745</b>	<b>\$ 4,184,092</b>
<b>EXPENDITURES:</b>												
1000	Salaries	683,562	143,380	573,897	717,277	114,571	562,592	677,163	118,009	563,915	-	681,924
2000	Employee Benefits	501,248	87,079	464,868	551,947	66,772	443,583	510,355	68,046	451,683	-	519,729
3000	Purchased Services	356,495	122,380	252,563	374,943	112,300	282,477	394,777	112,300	265,926	-	378,226
5000	Supplies and Materials	1,188,247	116,000	1,153,852	1,269,852	115,500	1,072,489	1,187,989	115,500	1,092,767	-	1,208,267
6000	Capital Outlay - Equipment	98,874	1,000	41,524	42,524	34,374	41,740	76,114	1,000	41,740	-	42,740
7000	Other	72,117	5,500	43,310	48,810	31,600	44,288	75,888	6,600	45,220	1,109,957	1,161,777
	<b>TOTAL EXPENDITURES</b>	<b>\$ 2,900,542</b>	<b>\$ 475,339</b>	<b>\$ 2,530,014</b>	<b>\$ 3,005,353</b>	<b>\$ 475,117</b>	<b>\$ 2,447,170</b>	<b>\$ 2,922,287</b>	<b>\$ 421,455</b>	<b>\$ 2,461,251</b>	<b>\$ 1,109,957</b>	<b>\$ 3,992,663</b>
<b>OTHER FINANCING USES:</b>												
8000	Transfer to Other Funds	108,000	-	108,000	108,000	-	108,000	108,000	-	108,000	-	108,000
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 3,008,542</b>	<b>\$ 475,339</b>	<b>\$ 2,638,014</b>	<b>\$ 3,113,353</b>	<b>\$ 475,117</b>	<b>\$ 2,555,170</b>	<b>\$ 3,030,287</b>	<b>\$ 421,455</b>	<b>\$ 2,569,251</b>	<b>\$ 1,109,957</b>	<b>\$ 4,100,663</b>
	<b>EXCESS (SHORTAGE) REVENUES OVER EXPENDITURES</b>	<b>\$ (94,399)</b>	<b>\$ (7,288)</b>	<b>\$ 163,746</b>	<b>\$ 156,458</b>	<b>\$ (41,685)</b>	<b>\$ 30,859</b>	<b>\$ (10,826)</b>	<b>\$ (56,597)</b>	<b>\$ 81,238</b>	<b>\$ 58,788</b>	<b>\$ 83,429</b>
700	<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>514,454</b>	<b>160,299</b>	<b>259,756</b>	<b>420,054</b>	<b>189,799</b>	<b>259,756</b>	<b>449,554</b>	<b>148,114</b>	<b>290,615</b>	<b>500,000</b>	<b>938,728</b>
	FUND BALANCE -Restricted Park	11,975	11,975	11,975	11,975	11,975	11,975	11,975	11,975	-	-	11,975
	FUND BALANCE -Restricted Projects	29,500	29,500	29,500	29,500	-	-	-	-	-	-	-
	<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 461,530</b>	<b>\$ 194,486</b>	<b>\$ 423,502</b>	<b>\$ 617,987</b>	<b>\$ 160,089</b>	<b>\$ 290,615</b>	<b>\$ 450,703</b>	<b>\$ 103,492</b>	<b>\$ 371,853</b>	<b>\$ 558,788</b>	<b>\$ 1,034,132</b>

Debt Fund Summary

	<u>2017/2018</u> <u>June</u> <u>Actual</u> <u>2.5700</u>	<u>2018/2019</u> <u>Original</u> <u>Budget</u> <u>2.3200</u>	<u>2012</u> <u>Refunding</u> <u>1.3200</u>	<u>2013</u> <u>Refunding</u> <u>0.0200</u>	<u>2013</u> <u>New Debt</u> <u>0.9800</u>	<u>2018/2019</u> <u>June</u> <u>Revision</u> <u>2.3200</u>	<u>2012</u> <u>Refunding</u> <u>1.2500</u>	<u>2013</u> <u>Refunding</u> <u>0.0300</u>	<u>2013</u> <u>New Debt</u> <u>0.9600</u>	<u>2019/2020</u> <u>Budget</u> <u>Budget</u> <u>2.2400</u>
<b>PROPERTY TAX MILLAGE</b>										
<b>REVENUE:</b>										
<b>LOCAL REVENUE:</b>										
Property Taxes	\$ 2,037,078	\$ 1,900,289	\$ 1,082,338	\$ 16,443	\$ 803,568	\$ 1,902,349	\$ 1,065,565	\$ 25,601	\$ 818,318	\$ 1,909,484
Investment Earnings	\$ 163	\$ 165	103	4	58	\$ 165	103	4	58	\$ 165
<b>TOTAL LOCAL REVENUE</b>	<b>2,037,242</b>	<b>1,900,454</b>	<b>1,082,441</b>	<b>16,447</b>	<b>803,626</b>	<b>1,902,514</b>	<b>1,065,668</b>	<b>25,605</b>	<b>818,376</b>	<b>1,909,649</b>
<b>STATE REVENUE:</b>										
Restricted State Aid	\$ 11,914	\$ 6,390	3,636	55	2,699	\$ 6,390	2,272	55	1,745	\$ 4,072
<b>OTHER SOURCES:</b>										
Transfer from Other Funds	\$ -	\$ -	-	-	-	\$ -	-	-	-	\$ -
Total Other Sources	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>	<b>\$ 2,049,155</b>	<b>\$ 1,906,844</b>	<b>\$ 1,086,077</b>	<b>\$ 16,502</b>	<b>\$ 806,325</b>	<b>\$ 1,908,904</b>	<b>\$ 1,067,940</b>	<b>\$ 25,660</b>	<b>\$ 820,121</b>	<b>\$ 1,913,721</b>
<b>EXPENDITURES:</b>										
Redemption of Principal	\$ 1,470,000	\$ 1,510,000	\$ 1,035,000	\$ -	\$ 475,000	\$ 1,510,000	\$ 1,020,000	\$ -	\$ 540,000	\$ 1,560,000
Interest and Fiscal Charges	\$ 513,281	\$ 470,081	123,050	26,125	320,906	\$ 470,081	92,000	26,125	306,656	\$ 424,781
<b>TOTAL EXPENDITURES</b>	<b>1,983,281</b>	<b>1,980,081</b>	<b>1,158,050</b>	<b>26,125</b>	<b>795,906</b>	<b>1,980,081</b>	<b>1,112,000</b>	<b>26,125</b>	<b>846,656</b>	<b>1,984,781</b>
<b>OTHER FINANCING USES:</b>										
Transfer to Other Funds	\$ -	\$ -	-	-	-	\$ -	-	-	-	\$ -
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>	<b>\$ 1,983,281</b>	<b>\$ 1,980,081</b>	<b>\$ 1,158,050</b>	<b>\$ 26,125</b>	<b>\$ 795,906</b>	<b>\$ 1,980,081</b>	<b>\$ 1,112,000</b>	<b>\$ 26,125</b>	<b>\$ 846,656</b>	<b>\$ 1,984,781</b>
<b>EXCESS (SHORTAGE) REVENUE OVER EXPENDITURES</b>	<b>\$ 65,874</b>	<b>\$ (73,237)</b>	<b>\$ (71,973)</b>	<b>\$ (9,623)</b>	<b>\$ 10,419</b>	<b>\$ (71,177)</b>	<b>\$ (44,060)</b>	<b>\$ (465)</b>	<b>\$ (26,535)</b>	<b>\$ (71,060)</b>
<b>FUND BALANCE - BEGINNING OF THE YEAR</b>	<b>\$ 416,266</b>	<b>\$ 482,140</b>	<b>224,836</b>	<b>32,778</b>	<b>224,526</b>	<b>\$ 482,140</b>	<b>152,863</b>	<b>23,155</b>	<b>234,945</b>	<b>\$ 410,963</b>
<b>FUND BALANCE - END OF THE YEAR</b>	<b>\$ 482,140</b>	<b>\$ 408,903</b>	<b>\$ 152,863</b>	<b>\$ 23,155</b>	<b>\$ 234,945</b>	<b>\$ 410,963</b>	<b>\$ 108,803</b>	<b>\$ 22,690</b>	<b>\$ 208,410</b>	<b>\$ 339,903</b>



The Building & Site Sinking Fund accounts for major repairs and improvements to the district's facilities. This voter-approved millage of 1.4016 mills was approved by voters in May 2015 for ten-years, and expires after the 2025 levy.							2017/2018	2018/2019	2018/2019	Variance	2019/2020	2020/2021	
							June	Original	June		Original	Projected	
							<b>BUILDING &amp; SITE SINKING FUND</b>	<b>Actual</b>	<b>Budget</b>		<b>Revised</b>	<b>Budget</b>	<b>Budget</b>
							<b>PROPERTY VALUE INCREASE/(DECREASE)</b>	<b>3.0%</b>	<b>3.8%</b>		<b>3.9%</b>	<b>0.1%</b>	<b>4.0%</b>
							<b>1.3864</b>	<b>1.3840</b>	<b>1.3840</b>	<b>0.0%</b>	<b>1.3840</b>	<b>1.3840</b>	
<b>MILLAGE REDUCTION FRACTIONS</b>							<b>0.9951</b>	<b>0.9983</b>	<b>0.9983</b>	<b>0.0%</b>	<b>1.0000</b>	<b>1.0000</b>	
<b>YEAR OF MILLAGE</b>							<b>2</b>	<b>3</b>	<b>3</b>		<b>4</b>	<b>5</b>	
<b>REVENUE:</b>													
<b>LOCAL REVENUE:</b>													
410 - 111 - 0000 - 0001	x					B/S DAVISON CITY	149,845	149,389	149,094	(295)	156,282	156,282	
410 - 111 - 0000 - 0002	x					B/S DAVISON TWP	684,061	705,433	708,983	3,550	731,596	731,596	
410 - 111 - 0000 - 0003	x					B/S RICHFIELD TWP	220,920	229,723	227,856	(1,867)	241,105	241,105	
410 - 111 - 0000 - 0004	x					B/S BURTON CITY	31,562	32,704	32,547	(157)	33,727	33,727	
410 - 111 - 0000 - 0005	x					B/S ATLAS TWP	6,511	6,864	6,864	-	7,132	7,132	
410 - 111 - 0000 - 0006	x					B/S ELBA TWP	6,124	6,273	6,273	-	6,618	6,618	
410 - 111 - 0000 - 0007	x					B/S OREGON TWP	1,111	1,134	1,134	-	1,156	1,156	
410 - 111 - 0000 - 0000	x					B/S CURRENT TAXES	(1,431)	-	-	-	-	-	
410 - 111 - 0000 - 0010	x					B/S DELINQUENT TAX	1,052	2,000	2,000	-	2,000	2,000	
410 - 119 - 0000 - 0000	x					B/S PENALTY/INTEREST	-	-	-	-	-	-	
410 - 111 - 0000 - 0011	x					B/S PILOT	-	-	-	-	-	-	
410 - 151 - 0000 - 0000	x					B/S INVESTMENT EARNINGS	109	150	150	-	150	150	
410 - 199 - 0000 - 0000	x					B/S MISCELLANEOUS REVENUE	2,816	-	100,450	100,450	-	-	
<b>TOTAL LOCAL REVENUE</b>							<b>\$ 1,102,680</b>	<b>\$ 1,133,670</b>	<b>\$ 1,235,351</b>	<b>\$ 101,681</b>	<b>\$ 1,179,766</b>	<b>\$ 1,179,766</b>	
<b>OTHER SOURCES:</b>													
410 - 592 - 0000 - 0000	x					B/S LOAN PROCEEDS	-	-	425,000	425,000	-	-	
410 - 642 - 0000 - 0000	x					TOTAL OTHER SOURCES	-	-	425,000	425,000	-	-	
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>							<b>\$ 1,102,680</b>	<b>\$ 1,133,670</b>	<b>\$ 1,660,351</b>	<b>\$ 526,681</b>	<b>\$ 1,179,766</b>	<b>\$ 1,179,766</b>	
<b>EXPENDITURES:</b>													
<b>CAPITAL PROJECTS:</b>													
411 - 451 - 6110 - 0000 - 0000						B/S LAND ACQUISITION	-	-	435,463	435,463	-	-	
411 - 456 - 3190 - 0000 - 0000						B/S ARCHITECTURAL SERVICES	52,305	30,000	15,500	(14,500)	15,500	15,500	
411 - 456 - 6220 - 0000 - 0000						B/S DISTRICT CAP PROJ	18,240	-	-	-	-	-	
411 - 456 - 6220 - 0000 - 0000					00878	B/S DHS CAPITAL PROJECTS	271,479	47,000	19,300	(27,700)	-	-	
411 - 456 - 6220 - 0000 - 0000					00879	B/S DMS CAPITAL PROJECTS	-	-	54,865	54,865	-	2,500	
411 - 456 - 6220 - 0000 - 0000					01674	B/S HILL CAPITAL PROJECTS	-	-	-	-	-	-	
411 - 456 - 6220 - 0000 - 0000					02728	B/S SIPLE CAPITAL PROJECTS	-	-	-	-	-	14,794	
411 - 456 - 6220 - 0000 - 0000					03511	B/S GATES CAPITAL PROJECTS	-	713,014	820,777	107,763	-	-	
411 - 456 - 6220 - 0000 - 0000					04174	B/S THOMSON CAPITAL PROJECTS	3,230	-	-	-	-	-	
411 - 456 - 6220 - 0000 - 0000					06315	B/S CENTRAL CAPITAL PROJECTS	-	-	-	-	-	-	
411 - 456 - 6220 - 0000 - 0000					07770	B/S DAE RENOVATIONS	-	-	-	-	-	12,500	
411 - 456 - 6220 - 0000 - 0000					08619	B/S HAHN RENOVATIONS	-	-	42,207	42,207	855,159	-	
411 - 456 - 6221 - 0000 - 0000					00000	B/S AIR CONDITIONING PROJECT	7,397	-	144,404	144,404	-	-	
411 - 456 - 6223 - 0000 - 0000					00000	B/S ATHLETICS	-	-	-	-	-	-	
<b>TOTAL CAPITAL PROJECTS</b>							<b>352,651</b>	<b>790,014</b>	<b>1,532,516</b>	<b>742,502</b>	<b>870,659</b>	<b>45,294</b>	

							<b>DEBT SERVICE:</b>												
411	-	511	-	7190	-	0000	-	0000	-	00000	DEBT SVC-VRF SYSTEM	<b>460,931</b>	<b>470,784</b>	<b>470,446</b>	(338)	<b>479,814</b>	<b>489,018</b>		
411	-	511	-	7191	-	0000	-	0000	-	00000	DEBT SVC-Land Contract	-	-	<b>100,000</b>	100,000	<b>96,672</b>	<b>228,328</b>		
411	-	511	-	7290	-	0000	-	0000	-	00000	DEBT SVC-VRF SYSTEM INTEREST	<b>37,467</b>	<b>27,614</b>	<b>27,953</b>	339	<b>18,584</b>	<b>9,380</b>		
411	-	511	-	7291	-	0000	-	0000	-	00000	DEBT SVC-Land Contract Interest	-	-	-	-	<b>13,328</b>	<b>11,033</b>		
											<b>TOTAL DEBT SERVICE</b>	<b>\$ 498,398</b>	<b>\$ 498,398</b>	<b>\$ 598,399</b>	<b>\$ 100,001</b>	<b>\$ 608,398</b>	<b>\$ 737,759</b>		
											<b>TOTAL CAPITAL PROJECTS &amp; DEBT SERVICE</b>	<b>851,049</b>	<b>1,288,412</b>	<b>2,130,915</b>	<b>842,503</b>	<b>1,479,057</b>	<b>783,053</b>		
											<b>EXCESS REVENUE OVER (UNDER) EXPENDITURES</b>	<b>\$ 251,631</b>	<b>\$ (154,742)</b>	<b>\$ (470,564)</b>	<b>\$ (315,822)</b>	<b>\$ (299,291)</b>	<b>\$ 396,713</b>		
											<b>FUND BALANCE - BEGINNING</b>	<b>380,490</b>	<b>632,121</b>	<b>632,121</b>		<b>161,558</b>	<b>(137,733)</b>		
											<b>FUND BALANCE - ENDING</b>	<b>\$ 632,121</b>	<b>\$ 477,380</b>	<b>\$ 161,558</b>		<b>\$ (137,733)</b>	<b>\$ 258,980</b>		